

**Pinnacle Classical Academy
Budget Report Projection
2022-2023**

NC ADM (averaged)	\$6,938
Enrollment	1,180

REVENUE

Total State Revenue	\$	8,186,574
Total Local Revenue	\$	2,025,580
Total Federal Revenue	\$	269,825
Total Revenue	\$	10,481,979

EXPENSES

Salaries and Bonuses	\$	4,124,084
Benefits	\$	2,042,978
Books and Supplies	\$	322,000
Student Services	\$	443,000
Staff Development	\$	19,000
Administrative Services	\$	209,495
Insurances	\$	75,200
Rents and Debt Service	\$	608,790
Facilities	\$	168,000
Utilities	\$	134,000
Transportation and Travel	\$	1,000
Technology	\$	142,000
Non Capital Equipment and Leases	\$	79,500
Student Activities and Clubs	\$	94,700
Nutrition and Food	\$	8,500
Major Construction	\$	500,000
Federal Title I & II	\$	94,001
Total Expenses	\$	9,066,248

NET Surplus/Deficit	\$	1,415,731
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NOTES

Total Personnel Costs	\$	6,167,062
Contracted Labor Cost	\$	489,495